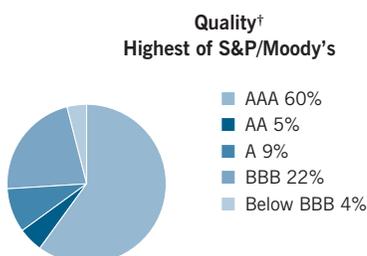
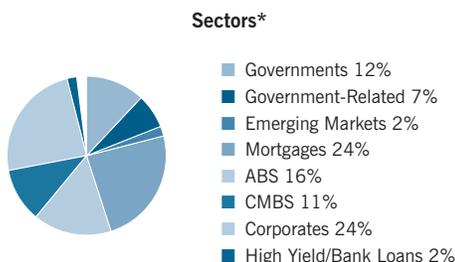


Intermediate Duration

Portfolio Characteristics



* Portfolio exposures include derivatives, but do not include cash equivalents or derivative offsets; percentages may not total 100% as a result.

† A measure of the quality and safety of a bond or portfolio, based on the issuer's financial condition. AAA is the highest (best) and D is the lowest (worst). Ratings are based on Moody's and Standard & Poor's. Percentages may not total 100% due to rounding.

Holdings are expressed as a percentage of total investments and may vary over time.

‡ The Intermediate Duration Portfolio of the Sanford C. Bernstein Fund, Inc., is offered by Sanford C. Bernstein & Co., LLC, a member of FINRA and a subsidiary of AllianceBernstein L.P.

§ Bernstein Global Wealth Management, a unit of AllianceBernstein L.P.

¶ The Intermediate Duration Fund may invest a portion of its assets in non-US securities, which could magnify fluctuations in investment returns and principal value, particularly in emerging markets.

The **Intermediate Duration Portfolio**[‡] seeks safety of principal and a moderate to high rate of current income subject to taxes. We seek to build a portfolio that is diversified, investing in fixed income opportunities across multiple sectors and regions. Bernstein[§] chooses from a wide variety of fixed income securities, including US Treasuries, agency and corporate bonds, residential and commercial mortgage-backed securities, and asset-backed securities. The portfolio also invests in high-yield, emerging markets, and non-US dollar securities.[¶]

Our Relative Value Philosophy

To achieve our risk/return objective, we employ an investment strategy that focuses on relative value among sectors. We have found that the best sources of consistent outperformance are active sector rotation and superior security-selection skills. Hence, we strive to identify long-term investment themes, such as credit cycles, that cause meaningful valuation changes among sectors. We expect to add value from both our strategic overweights of higher-yielding sectors and our rotation among all the sectors based on relative value. We use a combination of fundamental and quantitative research to guide our sector allocations.

A Research-Driven Approach

We believe that successful investing begins with proprietary fundamental and quantitative research, intelligent interpretation of that research, and agile execution of strategies. We operate one of the most intensive research efforts in our industry, employing over 60 fixed income research professionals worldwide. In addition to its global perspective and performance orientation, our research effort is distinguished by its organization. Dedicated teams focus on investment-grade and high-yield credit, securitized assets (mortgage- and asset-backed securities), and economic and quantitative analysis. Fixed income research forms the core of our investment process, and constant interaction between researchers and portfolio managers ensures a dynamic, energized process that takes full advantage of all our resources.

Our Disciplined Investment Process

Our research-driven approach capitalizes on our firm's independent fundamental and quantitative research to add value. The quantitative team uses proprietary models to formulate return forecasts for sectors, securities, countries, and currencies. These forecasts help the credit and structured assets team prioritize their in-depth fundamental analyses, focusing on opportunities that the quantitative models have identified as most and least attractive. Independently, the macroeconomic team also conducts fundamental analysis of countries, regions, and currencies worldwide and arrives at return forecasts. Our senior research and portfolio management professionals then conduct a research review during which they seek to reconcile any differences between quantitative and fundamental projections and determine the conviction level in each forecast; the investment themes that emerge from this process serve as guideposts for portfolio construction. The portfolio management team then determines the optimal sector allocation and maturity structure in an effort to capitalize on market opportunities and enhance return while minimizing risk. Guided by the research review conclusions and proprietary optimization tools, portfolio managers undertake security selection.

Investors should consider the investment objectives, risks, charges and expenses of the Fund/Portfolio carefully before investing. For copies of our prospectus or summary prospectus, which contain this and other information, visit us online at www.bernstein.com or contact your Bernstein Advisor. Please read the prospectus or summary prospectus carefully before investing.

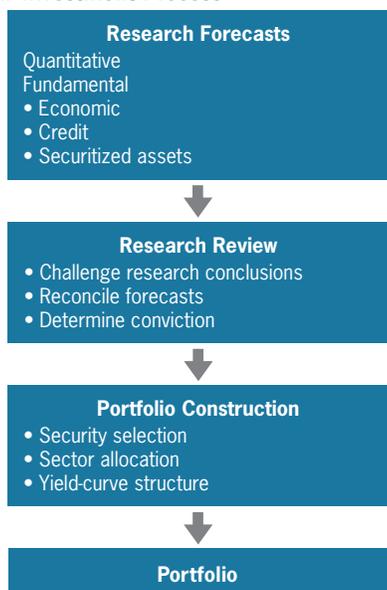
Snapshot

Style	Relative Value Fixed Income
Duration Target*	+/- 1 year of benchmark (Min/Max-3/6 years)
Permissible Investments	Governments; MBS; ABS; CMBS; investment-grade credit; high-yield, non-US dollar, and emerging markets debt
Credit Quality†	Securities rated from BB or lower to AAA
Benchmark	Barclays US Aggregate Index

* A measure of the sensitivity of an asset or portfolio's price to interest rate movements.

† A measure of the quality and safety of a bond or portfolio, based on the issuer's financial condition. AAA is the highest (best) and D is the lowest (worst). Ratings are based on Moody's and Standard & Poor's.

Our Investment Process



A Word About Risk

Past performance is no guarantee of future results. Risk factors to consider include changes in interest rates; changes in the credit profile of the issuer or guarantor; the possibility that the credit rating of the portfolio's investments may be downgraded; political and economic uncertainties related to investments in foreign securities; inflation; pricing, valuation, and correlation inconsistencies with regard to derivatives; and uncertainties associated with mortgage-related securities. For these reasons, we suggest that this portfolio constitute only a portion of your entire investment portfolio. For further details, please read the prospectus carefully before investing.

Understanding risk is critical. We employ a number of risk controls, including intensive research and analysis, diversification and position limits, scenario forecasting, and stress testing.

About AllianceBernstein and Its Bernstein Global Wealth Management Unit

Bernstein Global Wealth Management is the private client wealth management unit of AllianceBernstein L.P. Tracing its roots back to 1967, Bernstein oversees \$72 billion in private client assets.

Bernstein's investment services cover every major asset class and are customized to meet each client's financial goals and level of risk tolerance. Each account is tailored to the client's specific needs. Because most clients share similar goals of achieving relatively steady returns in the short term and superior returns in the long run, we encourage clients to diversify among bonds, foreign stocks, and real estate securities as well as US stocks, in proportions suitable to their particular goals and constraints. In addition, where appropriate, we manage tax consequences in light of a client's overall invested capital. We follow disciplined investment approaches to the markets, supported by a global research effort that's among the largest and most respected in the world.

